

## PROBUS CLUB of KINGSWAY-ISLINGTON.... Financial Statements

### Statement of Revenue and Expenses For the Year Ended Sept 30, 2025

	2025	2024	2025/26 BUDGET
<b>Revenue</b>			
Membership	21,845	21,055	21,675
Initiation Fee	800	570	875
Meeting Guest Fee	180	325	195
50/50 draw	41	628	-
GIC Interest	958	1,113	625
<b>Total Revenue</b>	<b>23,824</b>	<b>23,691</b>	<b>23,370</b>
<b>Expenses</b>			
Meetings	15,395	16,481	16,200
Speakers	2,954	2,100	3,150
Activities and Events	1,035	62	1,300
Newsletter Expense	0	929	0
Probus Canada Annual Dues	768	765	1,020
Administration	610	869	1,050
Badges	564	624	630
Mgt Appreciation Party	-	-	350
New Members Welcome Party	71	222	175
Website & Audio Equipment	136	290	300
<b>Total Expenses</b>	<b>21,533</b>	<b>22,342</b>	<b>24,175</b>
<b>Excess/(deficit) of rev. over expenses</b>	<b>2,291</b>	<b>1,349</b>	<b>(805)</b>

#### Balance Sheet as at 0-Jan-00

Bank	20,400
GICS	25,000
Prepaid Expense	340
Account Receivable	45
<b>Total Assets</b>	<b>45,785</b>
Accounts Payable and Accrued Liabilities	6,854
Deferred Membership Revenue	11,220
Deferred Event Revenue	180
<b>Total Liabilities</b>	<b>18,254</b>

		2025/26 BUDGET
<b>Net surplus/(deficit):</b>		
Balance end of prior yr	25,240	27,531
Current year's Surplus(deficit) to date	2,291	(805)
<b>Balance end of period</b>	<b>27,531</b>	<b>26,726</b>
<b>Total Liabilities &amp; Surplus</b>	<b>45,785</b>	

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Notes to Financial Statements

0-Jan-00

<b>1 Deferred Membership Rev re 2024-2025:</b>	<u>Members</u>	<u>Fee</u>	
Renewed Memberships	226	\$85	19,210
New Memberships	31	\$85	2,635
Total paid membership*	<u>257</u>		<u>21,845</u>
Less: Recognized in Income			<u>(21,845)</u>
Deferred Membership Revenue			-

\* Includes revenue from 3 deceased and 2 members that resigned

<b>Deferred Membership Rev re 2025-2026:</b>	132	\$85	11,220
			<u>11,220</u>

## 2 Term Deposits:

Date Invested	Maturity Date	Interest Rate	Type	Amount
26-Sep-24	26-Sep-25	2.70%	Non-Cashable	15,000
9-May-25	8-May-26	2.20%	Cashable	10,000
				<u>25,000</u>

## 3 Prepaid Expense:

Prepaid UPS Mailbox Expense - 2yr contract expires April, 2027	<u>340</u>
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## 4 Account Receivable:

Sept guest fees (Diane Gillis)	<u>45</u>
Balance as at 0-Jan-00	<u>45</u>

## 5 Accounts Payable and Accrued Liabilities:

Lambton Golf Club Sept Invoice	1,948
Mary Morton (Stratford Festival event)	4,809
Diane Gillis (Supplies reimbursement)	47
Victor Fornasier (Donna & Victor Probus ON mtg reim)	50
Balance as at 0-Jan-00	<u>6,854</u>

## 6 Deferred Event Revenue

	<u>Cost per Member</u>	<u>No of Members</u>	
Oct Welcome back dinner	\$60	3	180
Balance as at 0-Jan-00			<u>180</u>

## 7 Summary of Activities and Events

	<u>Attendees</u>	<u>Expense</u>	<u>Revenue</u>	<u>Loss (Surplus)</u>
Oct 29th Halloween Dinner	50	3,254	2,486	768
Nov 25th Martin House/Salvatores	6	1,044	1,044	-
Dec 10th White Christmas	17	3,024	3,213	(189)
Dec 16th Xmas Lunch	53	3,977	3,975	2
Jan 19th Ripcord Event	13	377	377	-
Mar 25th St Paddy's Lunch	39	2,802	2,145	657
May 8th Hamilton Theatre (Crazy for You)	13	2,535	2,535	-
June 23rd Stratford (Anything Goes)	23	4,580	4,945	(365)
June 24th PCYC BBQ	76	3,406	3,040	366
Sept 23 Stratford Dirty Rotten Scoundrels)	22	4,834	5,038	(204)
	<u>29,833</u>	<u>28,798</u>	<u>1,035</u>	