

PROBUS CLUB of KINGSWAY / ISLINGTON.... Financial Statements

Statement of Revenue and Expenses For the Year Ended Sept 30, 2024

	2024	2023 BUDGET	
Revenue			
Membership	21,055	18,995	21,250
Initiation Fee	570	390	300
Newsletter Revenue	-	300	-
Meetings	325	210	400
50/50 draw	628	457	540
Interest	1,113	146	400
Total Revenue	23,691	20,498	22,890
Expenses			
Meetings	16,481	13,077	16,776
Speaker	2,100	2,191	2,925
Newsletter Expense	929	262	-
Activities and events	62	2,421	200
Probus	765	750	750
Administration	869	488	700
Welcome Party & Package	222	74	50
Badges	624	313	375
Mgmt Appreciation Party	-	200	400
Website	290	297	200
Total Expenses	22,342	20,073	22,376
Excess/(deficit) of rev. over expenses	1,349	425	514

Balance Sheet as at 30-Sep-24

Bank	19,853
GICS	25,000
Prepaid Expense	152
Total Assets	45,005
Accounts Payable and Accrued Liabilities	3,049
Deferred Membership Revenue	15,555
Deferred Event Revenue	1,161
Total Liabilities	19,765
Net surplus/(deficit):	
Balance 30-Sep-23	23,891
Current year	1,349
Balance 30-Sep-24	25,240
Total Liabilities & Surplus	45,005

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Notes to Financial Statements

30-Sep-24

1 Deferred Membership re 2023-2024

Membership Fees to date

Renewing Members	219 x \$85	18,615
New Members	28 x \$85	2,380
	2 x \$30	60

	249	21,055

Less: Recognized in Income		21,055

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Deferred Membership re 2024-2025

Renewing Members - paid by e-Transfer	91 x \$85	7,735
Renewing Members - paid by cheque	92 x \$85	7,820

	183 x \$85	15,555
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2 Term Deposits

Date	Maturity	Interest	Type	Amount
Invested	Date	Rate		
8-May-24	8-May-25	4.10%	Cashable	10,000
26-Sep-24	26-Sep-25	3.65%	Non-Cashat	15,000

				25,000
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3 Prepaid Expense

Prepaid UPS Mailbox Expense - 2yr contact till April, 2025	152
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4 Accounts Payable and Accrued Liabilities

Due to Mary Morton Tours re Applefest	1,155
Due to Lambton re Sept Members Meeting	1,894

	3,049
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Notes to Financial Statements (Cont'd 30-Sep-24

5 Deferred Event Revenue

	Cost per Member	No of Members	
Halloween Dinner	\$54	4	216
White Christmas	\$189	5	945

			1,161
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6 Summary of Activities and Events

	Attendees	Expense	Revenue	Net
Back to School	4	516	516	-
Fergus & Elora	17	2,176	2,176	-
Niagara Lights	25	3,300	3,300	-
Christmas Lunch	87	6,988	6,699	289
Bata Shoe	14	150	140	10
Feb Lambton Lunch	29	1,375	1,538	(163)
Cheese Trail	23	3,146	3,289	(143)
Jersey Boys	19	3,477	3,477	-
Something Rotten	16	2,970	3,168	(198)
Races	20	1,653	1,657	(3)
My Fair Lady	24	4,416	4,608	(192)
June BBQ	79	4,017	3,555	462
Georgian Bay Boat Trip	15	2,580	2,580	-
Applefest	11	1,155	1,155	-

				62
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